



CLUSTERS IN A
CREATIVE ECONOMY
New Agendas for Companies and Policy Makers
18TH TCI GLOBAL CONFERENCE
3-6 NOVEMBER 2015 / DAEGU, KOREA



Expanding Market Opportunity and Enabling Private Initiative for Dynamic Economies

The World Bank Group's Trade and Competitiveness Global Practice

N. Girishankar

Adviser to the Senior Director of the Trade and Competitiveness Global Practice
World Bank

For the past three decades, economic growth with strong contributions from the private sector has been the main driver of poverty reduction around the world. The experience of China, Vietnam, and other high-growth countries dramatically demonstrates how integration with global markets and enhanced competitiveness can develop dynamic and resilient economies. These economies improve the earnings of the less well-off by creating more, better-paying jobs. They also converge with advanced economies by achieving productivity gains.

Achieving the World Bank Group's Twin Goals of ending extreme poverty and boosting shared prosperity requires unprecedented efforts by developing countries to unleash private sector-led growth and job creation. Governments and the private sector around the world are actively seeking more effective ways of boosting the volume and value of trade, enhancing the investment climate, improving competitiveness in sectors, and fostering innovation and entrepreneurship—all elements of successful growth strategies. The establishment of the Trade and Competitiveness Global Practice signals the World Bank Group's commitment to systematically strengthen its engagement on these issues.

T&C brings together a joint World Bank-IFC team with world-class expertise, extensive operational experience, and an expansive global footprint. We offer our clients cutting-edge analytics and integrated delivery of advisory, financial, and convening services. Our work is supported by adaptive operational design, continuous learning, partnering within the Bank Group and with the international community and the private sector, as well as a results-focus. This presentation of T&C's roadmap will focus on key contours of T&C's country, regional, and global efforts. Our hope is that the ideas and commitments underpinning the roadmap

TCI 2015 Secretariat

Tel: +82-53-746-9963 | Fax: +82-53-742-9007 | E-mail: info.tci2015@gmail.com

will challenge the Bank Group, clients, and partners to push the boundaries of contemporary development practice. Their real value lies in innovating and animating the trade and competitiveness agenda, and thereby contributing to prosperity and poverty reduction in developing countries.